

CHELMSFORD CLUB LIMITED

Registered Office

1, Raisina Road, New Delhi – 110001

Phones No. 9311828891 / 92 / 93 / 94 / 95

E-Mail ID; frontoffice@chelmsfordclub.in, accounts@chelmsfordclub.in

Website; www.chelmsfordclub.in



103rd Annual General Meeting

**Monday,
22nd December 2025
at 11:30 A.M. at the Club**

**Report of the Managing Committee
&
Statement of Accounts
for the year ended 31st March 2025**





CHELMSFORD CLUB LIMITED

HARJIT SINGH SALUJA



PRESIDENT

SURJEET SINGH DANG



VICE-PATRON

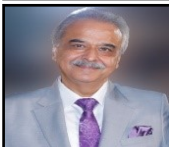
MANAGING COMMITTEE

ANUJ CHOWDHRY



CHAIRMAN

VIVEK SINDHI



HONY. GENERAL SECRETARY

ARUN VERMA



HONY. SECRETARY

GAUTAM NARULA



HONY. TREASURER

GAGAN PREET SINGH



HONY. JOINT SECRETARY

RAMANDEEP SINGH DANG



HONY. JOINT SECRETARY



CHELMSFORD CLUB LIMITED

AMARJOT SINGH



NITIN KUMAR



PRAMOD BAPNA



RAVINDER PAL SINGH BAWA



HARJIT SINGH GUGLANI



SANJAY DUTTA



TAJIT SINGH OBERAI



N.S. VENKATESH



KANWARDIP SINGH BAGGA



INDERPREET SINGH SAHNI



GAGAN PAL SINGH THAKAR



DILVIR SINGH



SAMRATH JIT SINGH



GAGAN CHAKRAVARTI



PRABHJYOT SINGH DANG



SALIL MOHAN BHUTANI



ARPIT GOEL



VINEET CHAWLA



DINESH VERMA
(RESIGNED ON 22.08.2025)



SECRETARY & CEO, PUNEET BHASIN

AUDITORS, M/S NSBP & CO.



CHELMSFORD CLUB LIMITED

ACHIEVEMENTS OF THE MANAGING COMMITTEE

We are happy to inform you that with the relentless efforts of the Management of the Club, the following have been achieved:-

- ❖ **FINANCIAL:-** It is with great pride and excitement that we announce a historic financial milestone for our club. For the first time since our establishment, the club has recorded a profit before tax a remarkable achievement that underscores the strength of our strategy, leadership, and community support.

This turnaround is the direct result of:

- Disciplined financial planning and budgeting,
- Strategic revenue generation initiatives, including enhanced sponsorship deals, membership drives, and events,
- Efficient cost management across all departments, and
- Stronger operational oversight and transparency introduced by the current management.

The club has not only covered its operational costs but also generated a positive financial surplus, which will be reinvested into our core areas, development, facility improvements, community outreach, and future growth projects. This milestone is more than just a number, it represents resilience, teamwork, and a shared commitment to a sustainable and successful future. We extend our sincere thanks to the entire club esteemed members and staff for their continued support and belief in our vision.

- ❖ **GST.** It is to inform you of a significant achievement concerning past notices received from the Goods and Services Tax (GST) Department regarding the assessment of our club's financial records. The Club was served with assessment notices by the GST Department for the following financial years, along with corresponding tax demands. Upon receiving these notices, the club promptly filed detailed replies and presented its case before the authorities through proper legal and procedural channels.

- FY 2018-19: ₹4265038/-
- FY 2020-21: ₹55938/-
- FY 2021-22: ₹697085/-
- FY 2023-24: ₹75000/-

We are proud to share that, following a series of successful hearings and strong representation, the GST Department has fully accepted our submissions and has issued a 'No Dues Certificate' against the above demands. This outcome has resulted in zero financial liability for the club pertaining to these assessment years. This result not only safeguards the club's financial interests but also reflects our commitment to compliance and transparency in all operations.

- ❖ **FDR:-** The Managing Committee has put an efforts to significantly increase the amount of Fixed Deposit being made by the Club in Public Banks and Private Banks.
- ❖ **AWARDED AN APPRECIATION CERTIFICATE:-** Club has been awarded an *Appreciation Certificate* by the Department of GST, Government of India. This prestigious recognition has been granted in acknowledgment of our consistent and timely fulfillment of all statutory requirements and compliance obligations, not only under the GST regime but also with all related Government Departments of India and the NCT of Delhi.



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This achievement reflects the Club Management's commitment to maintaining the highest standards of transparency, accountability, and regulatory compliance. We thank our finance and administrative teams for their diligent efforts in ensuring smooth and timely processes, which have contributed significantly to this recognition.

- ❖ **LEGAL CASES:-** The Managing Committee of the Club with the assistance of the Club's Legal Team has been able to efficiently handle and significantly reduce the number of court cases pending against the Club in the court of Law.
- ❖ **PICKLEBALL COURT:-** The Management Committee is proud to announce the successful completion of a significant milestone the construction of our brand new four numbers of Pickleball Courts. Pickleball is one of the fastest-growing sports in India and around the world, known for its energetic pace, fun gameplay, and appeal across all age groups. Recognizing its rising popularity and the enthusiastic interest from our members, the Managing Committee prioritized the development of this facility to further enrich your recreational experience. The court has been constructed to high standards, ensuring a safe, durable, and enjoyable playing environment. Whether you're a seasoned player or just getting started, we warmly invite you to make the most of this new addition.
- ❖ **SYNTHETIC TENNIS COURT:-** Successful completion of a world class tennis synthetic court, constructed to **international standards**. This significant upgrade stands as a testament to the Committee's continued dedication to enhancing the club's sports infrastructure and providing our esteemed members with top tier facilities.
- ❖ **HANDICAP BILLIARD TOURNAMENT:-** Club successfully organized and executed the Handicap Billiard Tournament, which witnessed enthusiastic participation from our esteemed club members. The tournament was designed to ensure fair play and equal opportunity for players of varying skill levels, encouraging greater member involvement and sportsmanship. The event was conducted smoothly, thanks to the meticulous planning and dedicated efforts of the management team.

A series of exciting and competitive matches, the tournament concluded with a Prize Distribution Ceremony to honor the top performers. This tournament stands as a testament to the club's commitment to fostering community spirit, promoting sports, and engaging members in healthy recreational activities. The management extends heartfelt congratulations to all participants and looks forward to hosting more such events in the future.

- ❖ **GURPURAB CELEBRATION:-** The Club successfully organized a heartfelt Gurpurab Celebration, which saw enthusiastic participation from our members. The event was well received and deeply appreciated by all attendees, creating a warm and spiritual atmosphere within the Club. The entire arrangement was **generously sponsored by the vendors of the Club on Panel except food cost**.
- ❖ **X'MAS CELEBRATION:-** We are delighted to share that the X'MAS Celebration organized for our children and members was a grand success! The event witnessed enthusiastic participation from approximately 400 members and their guests, making it a truly joyous and memorable occasion. The celebration was filled with festive cheer, vibrant performances and engaging activities that brought smiles to everyone's faces especially the children. The efforts put into organizing the event were highly appreciated by all attendees, and the positive feedback from our members has been overwhelming.



CHELMSFORD CLUB LIMITED

- ❖ **CRICKET CHAMPION TROPHY:-** Successfully organized a memorable and electrifying Cricket Champion Trophy Screening Event, exclusively curated for our esteemed members, their families, and guests. The event transformed into a celebration of cricket, camaraderie, and unforgettable moments.

To recreate the thrill of a live stadium, a giant mega screen was installed and the entire venue was styled to reflect the vibrant ambiance of an international cricket arena. The atmosphere was charged with excitement as guests cheered for their favorite teams in a setting that brought the stadium to life.

- ❖ **HOLI WITH FLOWER PETALS:-** The Club successfully organised a vibrant **Holi Celebration with Flower Petals** for its members, their families and guests. With the dedicated efforts of the Management, the event was a grand success and witnessed enthusiastic participation. The colourful festivities were thoroughly enjoyed and widely appreciated by all attendees. The joyful gathering reflected the spirit of Holi and brought everyone together in celebration.
- ❖ **BAISAKHI FESTIVAL:-** Successfully organized a vibrant and joyful celebration of Baisakhi Festival for our esteemed members, their families, and guests. The event was marked by traditional Punjabi music, energetic bhangra and giddha performances and a variety of delicious festive cuisines. The venue was beautifully decorated to reflect the rich cultural heritage of Punjab, creating a warm and festive atmosphere for everyone to enjoy. It was heartening to see enthusiastic participation from all age groups, making the evening truly memorable.
- ❖ **LADIES NIGHT:-** The function organized specially in honour of our members' spouses, was a grand success and thoroughly enjoyed by all. The evening was beautifully themed and fully dedicated to celebrating the spirit, grace and vibrance of the ladies. With enthusiastic participation and a lively atmosphere, the event was filled with music, entertainment and memorable moments. The culinary offerings were widely appreciated by members, their spouses, and guests alike, adding to the overall charm of the event. With the dedicated efforts of the Management, the entire programme including entertainment, artists and sound system was generously sponsored by **M/s Expovent**.
- ❖ **TAMBOLA & MUSICAL EVENING:-** We are pleased to share that the Tambola and Musical Evening functions, organized on a weekly basis, have been receiving an encouraging response and are well attended by our esteemed members. These events have become a vibrant part of our community's recreational calendar, providing a platform for relaxation, entertainment, and social interaction. The consistent participation reflects the members' appreciation and enthusiasm for such engaging activities. We look forward to continuing these weekly functions and further enhancing the experience based on member feedback.
- ❖ **OVERALL IMPROVEMENT AND BEAUTIFICATION OF THE CLUB:-** In alignment with our commitment to continuous enhancement, the Club undertook a series of significant infrastructure and beautification initiatives over the past year. A key area of focus was the revitalization of the Club's lawns and green spaces through strategic landscaping and the cultivation of lush, vibrant greenery. This included the thoughtful addition of curated rose varieties and seasonal blooms, greatly enriching the visual charm of the surroundings. The result is a picturesque and welcoming environment for members, their families and guests to enjoy throughout the year.



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To ensure the long term integrity of the Club's infrastructure, extensive waterproofing work was conducted on a large scale. This critical intervention effectively resolved issues of seepage and moisture infiltration, thereby enhancing the structural resilience and cleanliness of our facilities.

In addition, the main façade of the Club was carefully upgraded and fortified to provide greater protection against rain and weather related wear. This not only improved the exterior aesthetic but also safeguarded the building's longevity and performance.

These comprehensive improvements are a reflection of the management's forward-thinking vision and unwavering dedication to maintaining the Club as a premier, well maintained and visually appealing destination for all its members.

- ❖ **Members First:-** The Managing Committee's Motto is "**Members First**", as Managing Committee of the Chelmsford Club it is our endeavor to give the best facilities & amenities to our esteemed members of the Club. We request the members to come with their families and friends in large numbers and enjoy the renovated, refurbished and improved Club facilities. Needless to say that improvement in the Club is a continuous process and that the process shall go on with greater zeal and enthusiasm. Our aim is to deliver all our agenda points, improve the facilities and increase the footfall of your Club. Thus, we are moving from strength to strength with the valuable input and support from our members. It's our endeavor to provide sterling service and we remain committed to the welfare and wellbeing of the Club as we all work together to lead this Club to greater heights which it truly deserves. We shall continue to work for the Honor, Dignity of our esteemed "Chelmsford Club" and shall take all such actions that are necessary in the best interest of all the members of the Club. We are confident that the members will be satisfied of these actions.

Thank you very much for your support and love



CHELMSFORD CLUB LIMITED

NOTICE

Notice is hereby given that the One Hundred Third (103rd) Annual General Meeting of the Members of Chelmsford Club Limited, New Delhi will be held at the Registered Office of the Club; at 1, Raisina Road, New Delhi – 110001 on Monday, 22nd December 2025 at 11:30 A.M. to transact the following business:

As Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement of the Club for the Financial year ended March 31, 2025, together with the reports of the Managing Committee and Auditors thereon.
2. To elect President for the year 2025-26.
3. To elect Twenty-Five (25) Members of the Managing Committee for the year 2025-26 consequent to the election thereof by members.

**For and on behalf of the Managing Committee of
Chelmsford Club Limited**

**Date: 24th November, 2025
Place: New Delhi**

**Sd/-
Puneet Bhasin
Secretary & CEO**



CHELMSFORD CLUB LIMITED

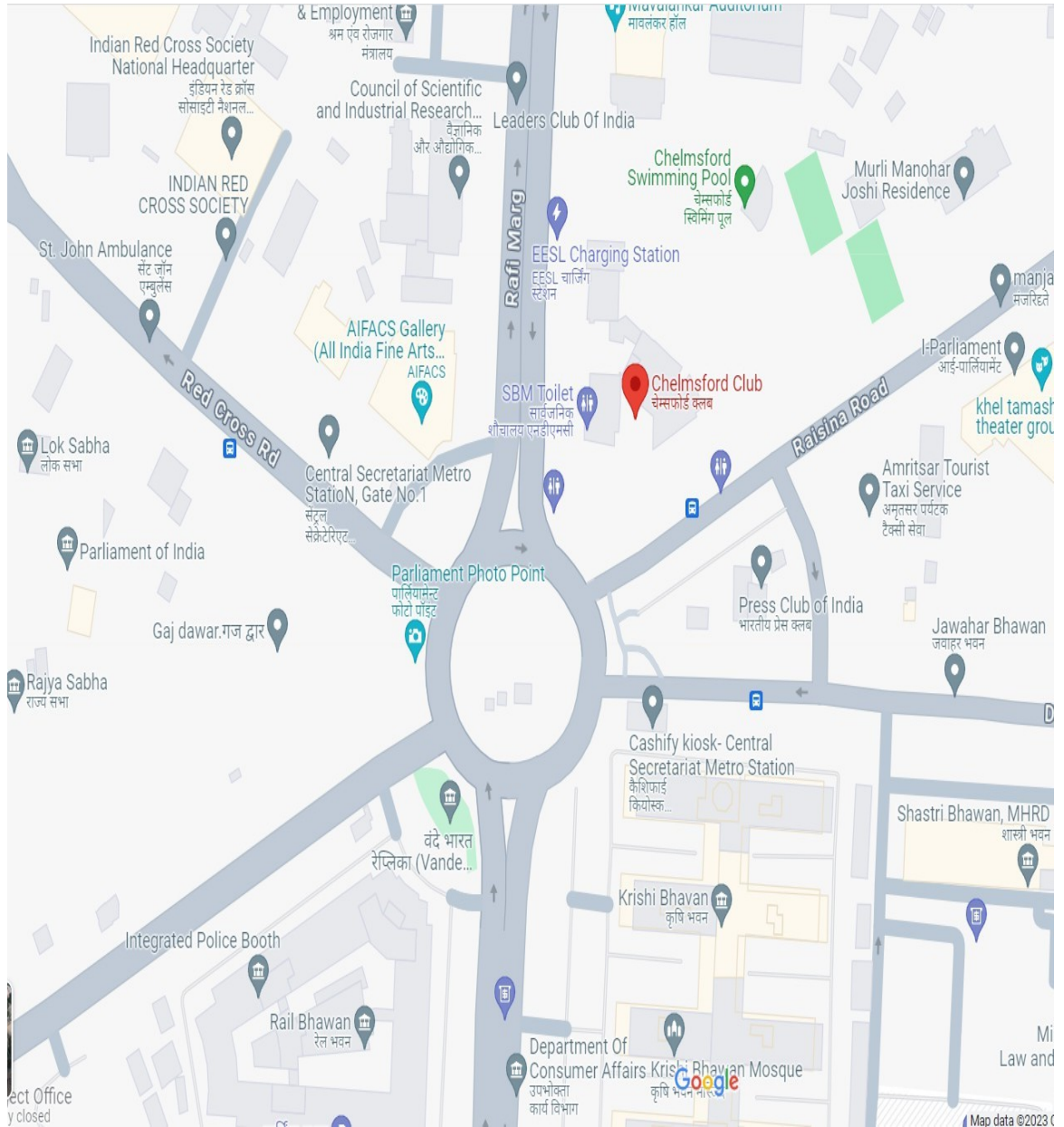
NOTE

1. Members wishing to seek any clarification in connection with the accounts are requested to forward all such queries to the Secretary & CEO in writing on or before 7th December, 2025 to enable the Office to compile the information and furnish the same at the earliest.
2. The registers as prescribed in Companies Act, 2013 shall be available for inspection at the Annual General Meeting.
3. The explanatory statement pursuant to section 102 (1) of the Companies Act, 2013, in respect of Special Business, if any; is annexed hereto.
4. Landmark for location of meeting is the Press Club of India. Route map of the location of the meeting is enclosed.
5. Annual report is sent through email and those who have no email id, physical copy will be sent through post/courier and can also download from the club's website.



CHELMSFORD CLUB LIMITED

3. Site Map of AGM





CHELMSFORD CLUB LIMITED

NOMINATION FOR ELECTION

In conformity with Article 39(a) of the Articles of Association of the Club, Members are requested to notify by Notice in writing to be submitted at the Office of the Club not less than 14 clear days from the date of the Meeting i.e. by 7th December, 2025 till 3:00 P.M, whether they are desirous of serving on the Managing Committee of the Club for the for the period starting of this AGM to next AGM. 2025-26. Any member may even propose any other member as a candidate, in which case the proposal be delivered to the Office of the Club within the time mentioned above. It may kindly be noted that every member (other than retiring members or member who are seeking re-election whether on his own or proposed by any other member) is required to deposit a sum of Rs 100,000/- (Rupees One Lakh only) by way of cheque/demand draft/RTGS/NEFT (as security deposit subject to realization of the Bank instrument). The amount of the security shall be refunded if the member gets elected or gets more than twenty-five per cent of total valid votes cast, otherwise the security amount shall be forfeited under Section 160 of the Companies Act, 2013. A member shall not be entitle to stand for the election of the Managing Committee as per the article 46 of the Articles of Associations of the Club (amended in 2024) and in alignment with section 164 (1) & 164 (2) of the Company Act, 2013.

In conformity with the Articles of Association and Rule 23 of the Bye Laws No.2 of the Club, Members are also requested to notify by Notice in writing to be submitted at the Office of the Club not less than 14 clear days from the date of the Meeting i.e. by 7th December, 2025 till 6:00 P.M, whether they are desirous of serving as the President of the Club for the year 2025-26. Every member standing for the post of the President, is required to deposit along with at the time of his nomination, a sum of Rs. 1,00,000 (Rupees One Lac Only) by way of cheque/ demand draft/RTGS/NEFT (as security deposit subject to realization of the Bank instrument). The amount of the security shall be refunded if the member gets elected or gets more than twenty-five per cent of total valid votes cast, otherwise the security amount shall be forfeited under Rule 24 of Bye Laws No.2.

A member shall not be entitled to stand for the election of the President if he/she is disqualified under Rule 22 of Bye Laws No.2.

As per Rule 22 (7) of Bye Law No. 2 a member shall not be entitled to stand for the election of the President if he/she has attained the age of 70 years. Updated Bye Laws are available on the Club website.

Information and other instruction related to e-voting are as under:

- (a) Pursuant to the provisions of section 108 of the Companies Act, 2013 and the Companies (Management & Administration) Rules, 2014, as amended and other applicable provisions if any of the Companies Act, 2013, the Club is pleased to provide to its members, a facility to exercise their right to vote on resolutions proposed to be passed in the meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the meeting ("remote E-voting").
- (b) The additional facilities to vote will also be made available at the venue of the meeting. The members attending the meeting and who have not cast their vote by remote e-voting, may cast their vote at the Meeting through physical ballot paper at the venue.
- (c) The members who have cast their vote by remote e-voting may also attend the meeting but shall not be entitled to change or cast their vote again. In case they cast their vote by both e-voting and ballot paper, only the vote cast by e-voting shall be counted as valid. The Club has engaged the services of M/s National Securities Depository Limited (NSDL) as the agency to provide e-voting facility.



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- (d) The Club has appointed Ms. Poonam Wadhwa (CS)/ Mr. Devesh Maheshwari (CS) Partner PWR Associates, Company Secretaries as Scrutinizer to scrutinize the remote e-voting, Shri Sunil Sareen and Shri Sushil Kumar Dwivedi has been appointed as Scrutinizers at the meeting for physical ballot voting in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the same purpose.
- (e) A person whose name is recorded in the register of members maintained by the Club as on the cutoff date i.e. Monday, the 24th November, 2025 only shall be entitled to avail the facility of e-voting or voting by ballot paper.

The e-voting procedure followed will be as under: -

1. M/s National Securities Depository Limited will create a User ID and Password and will send it to all the eligible members by email address available with the Club. To obtain User ID and password, open the attached PDF file received on email viz.: "e-voting.pdf" with your Membership No. as Password. Note: Membership number should be alphanumeric only, it should not contain any special characters like for example, if membership number is M01111 then use M01111 to open attached PDF file. In case where there is no email ID or the mail bounces back for wrong IDs, such members may write to the Club Secretary & CEO at secretary@chelmsfordclub.in and request for their login ID and Password, after verifying their membership details, the Club will forward the request to NSDL and NSDL will forward the login id and password to their respective email id.
2. The e-voting will be open on Friday, the 19th of December 2025 at 9:00 A.M.
3. E-voting will be closed by the Scrutinizer after 5:00 P.M. on Sunday, the 21st December 2025, a day prior to the AGM and remote e-voting shall not be allowed beyond the said date and time.
4. After closing of the event by Scrutinizer, M/s National Securities Depository Limited will download the data which will be uploaded on the computers installed at the AGM venue on the date of AGM for voting by ballot paper for members who could not vote online.
5. The physical ballot voting (for those members who have not voted through evoting process) at the AGM venue will be completed by 1:30 P.M. on the date of AGM i.e. Monday, 22nd December, 2025 and the results will be declared by 7:00 P.M.
6. The Scrutinizer shall immediately after the conclusion of the voting at the General Meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Club and make, not later than three days of conclusion of the meeting a consolidated scrutinizer's report of the votes cast in favor or against, to the Chairman or to any Director or Officer who may be authorized by the Chairman for this purpose.
7. The result of the voting shall be declared by the Scrutinizer, or any person authorized by the Chairman on or after the receipt of the consolidated scrutinizer's report. The result along with the scrutinizer's report will be placed on the Club's website, www.chelmsfordclub.in and on the website of M/s National Securities Depository Limited.
8. Subject to receipt of the requisite number of votes, the resolution shall be deemed to be passed on the date of Meeting i.e. Monday, 22nd December, 2025.
9. Members will follow the following steps for e-voting as suggested by M/s National Securities Depository Limited.



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- (i) The Members should log in to the e-voting website <https://www.evoting.nsdl.com>
- (ii) Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member/ Creditor section'
- (iii) Click on Login button at Shareholder/ Member/ Creditor tab. The system will prompt you enter your User ID. Insert the User ID received in E-mail and opt for any one of the two Login Types available (namely Password or OTP) and proceed as follows for each :-
 - a. Password- Insert the User-ID and the password provided by NSDL in the E-mail. Insert the verification code, Password (as in email) and agree to all terms and conditions. The system will prompt for resetting of the Password (one time) to a Password of your own choice (your new password must contain (minimum one Capital, one Special character & one numeric) minimum of 8 digits). After you change the Password, and re-login using the new Password the default page of NSDL E-Voting will be displayed.
 - b. One Time Password (OTP) - Insert the User-ID and if the OTP option is selected, Insert Verification Code and agree to all terms and conditions. NSDL system will automatically send a One Time Password (OTP) on your registered mobile number & E-mail ID. Post insertion of the correct OTP, the member will be prompted to the NSDL E-Voting page.
- (iv) After successful login, at the home page of E-voting you will be able to see EVEN (E Voting Event Number).
- (v) Select "EVEN" to cast the vote.
- (vi) Now you are ready for e-Voting as the Voting page opens.
- (vii) Cast your vote by selecting appropriate options for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- (viii) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (ix) Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
- (x) You can also take out print of the voting done by you by clicking on Click here to print option on the Voting page.
- (xi) In case you have any query or issues regarding e-voting, write an email to evoting@nsdl.co.in or call at toll free number 1800 1020 990 /1800 224 430.

It is the responsibility of the member to ensure security of his/her User ID and password/OTP. Member should cast his/her vote on his/her own and not share his/her credentials with others which include passwords, OTPs, etc. The members who could neither cast their votes through remote e-voting nor by ballot paper, would be able to cast their votes at the AGM through ballot paper. If the vote is cast through remote e-voting facility then the members would not be permitted to exercise their voting right at the AGM.

Information and other instructions related to voting by physical ballot are as under:

As per Articles of Association of the Club, the members who do not wish to cast their votes by way of remote E-voting for the elections of members of the Managing Committee and election of the President of the Club may also cast their votes by physical ballots. However, vote by physical ballot of a member who has cast his vote through remote E-Voting shall be rejected and not be considered.



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Procedure for casting votes through physical ballot for the election of members of Managing Committee is as under:

1. After receiving the nominations, the Club will send physical ballot papers to all the members on which you will see the names of the candidates.
2. Please tick (✓) in the box before the name(s) of the candidate(s) you wish to vote. Since only 25 members are to be elected please tick (✓) before the name(s) of 25 or less than 25 candidates only. Any voting in favor of 26 or more candidates will invalidate all your votes.
3. Please ensure that there is no overwriting or corrections on the Ballot Paper. In case of any such overwriting or correction on the Ballot Paper, the same must bear the full signature of the member; otherwise, the entire Ballot Paper will be rejected.
4. The physical Ballot Paper must be signed by the member himself/herself. Any Ballot Paper not bearing the signature of the member will be rejected.
5. The physical Ballot Paper may be submitted personally by hand or through speed post by sending the same at the following address.

Secretary & CEO

Chelmsford Club Limited

1, Raisina Road, New Delhi-110001

6. The duly filled out ballot paper shall reach the above address not later than 24 hours before the time of the AGM i.e. by Sunday, 21st December, 2025 by 11:30 A.M. The words "Ballot Papers Only" shall be written in bold on top of the envelope.
7. Members who have not cast their vote by ballot paper before 24 hours of the AGM and who have not exercised their vote through e-voting can also come and cast their vote on the date of AGM.
8. You can vote for not more than Twenty-five (25) candidates for the Managing Committee.
9. Please cast your votes only on the original/duplicate Ballot Paper (as applicable). Any voting on the photocopy of the Ballot Paper will invalidate the voting. In case any member does not receive the ballot paper or misplaces the same, a duplicate ballot paper shall be issued on the written requisition from the member.
10. Duplicate Ballot Paper will only be issued on the written requisition from the member and such Ballot Paper shall bear the same serial number as that of the original one.
11. Corporate members must also send along with the Ballot Paper a certified copy of their board resolution authorizing the person to vote on their behalf.
12. Any Ballot Paper not in strict conformity with these instructions will be treated as invalid and will not be accounted for as per Article 39(g) and 39(h) of the Articles of Association of the Club.
13. Members contesting elections to the Managing Committee shall ensure that they have a valid DIN before the date of AGM, failing which their appointment shall be invalidated. They are requested to provide a copy of the DIN to the Club before the AGM.
14. Any Ballot Paper not in strict conformity with these instructions will be treated as invalid and will not be accounted for as per Article 39(g) and 39(h) of the Articles of Association of the Club. A member who is not a retiring Member of the Managing Committee and who is desirous of serving on the Managing Committee or whose name has been proposed as a candidate, as provided in the last foregoing paragraph, shall not be entitled to act as a Member of the Managing Committee unless he has within 30 days of his appointment, signed and filed with the Registrar of Companies, Delhi his consent in writing to act as such Member as provided under Section 152 of the Companies Act, 2013.



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Procedure for casting votes through physical ballot for the election of the President is as under:

1. After receiving the nominations, the Club will send ballot papers to all the members on which you will see names of the candidates.
2. Please tick (✓) in the box before the name(s) of the candidate(s) you wish to vote. Since only one candidate has to be elected as the President, please tick (✓) before the name of one candidate only. Any voting in favor of 2 or more candidates will invalidate your vote.
3. Please ensure that there is no overwriting or corrections in the Ballot Paper. In case of any such overwriting or correction on the Ballot Paper, the same must bear the full signature of the member; otherwise, the entire Ballot Paper will be rejected.
4. The Ballot Paper must be signed by the member himself/herself. Any Ballot Paper not bearing the signature of the member will be rejected.
5. The Ballot Paper may be submitted personally by hand or through speed post by sending the same at the following address.

**Secretary & CEO
Chelmsford Club Limited 1, Raisina Road,
New Delhi-110001**

6. The duly filled ballot shall reach at the above address not later than 24 hours before the time of the AGM i.e. by Sunday, 21st December, 2025 by 11:30 A.M. The words "Ballot Papers Only" shall be written in bold on top of the envelope.
7. Members who have not cast their vote by ballot paper before 24 hours of the AGM and who have not exercised their vote through e-voting can also come and cast their vote on the date of AGM.
8. You can vote for not more than one candidate.
9. Please cast your votes only on the original /duplicate Ballot Paper (as applicable). Any voting on the photocopy of the Ballot Paper will invalidate the voting. In case any member does not receive the ballot paper or misplaces the same, a duplicate ballot paper shall be issued on the written requisition from the member.
10. Duplicate Ballot Paper will only be issued on the written requisition from the member and such Ballot Paper shall bear the same serial number as that of the original one.
11. Corporate members must also send along with the Ballot Paper a certified copy of their board resolution authorizing the person to vote on their behalf.



CHELMSFORD CLUB LIMITED

A General table showing timelines and various important dates is as under.

Date of Annual General Meeting 22nd December 2025.

S.NO.	EVENT	DATE	TIME
1.	Dispatch of Balance Sheet and Notice	28 Nov 2025	
2.	Date of loading Notice of AGM on the Club website as well as on the M/s NSDL website	28 Nov 2025	
3.	Date of publication of advertisement regarding Notice of the AGM in Hindi and English Newspaper	28 Nov 2025	
4.	Last date of receipt of queries for seeking clarification, if any	7 Dec 2025	Till 3 P.M.
5.	Last date for submission of Nomination Form	7 Dec 2025	Till 3 P.M.
6.	E-Voting Opening	19 Dec 2025	9:00 A.M.
7.	E-Voting Closing	21 Dec 2025	5:00 P.M.
8.	Last Date & Time of acceptance of Ballot Papers	21 Dec 2025	11.30 A.M.
9.	Last Date & Time of sealing/closing of Ballot Box	21 Dec 2025	11.30 A.M.
10.	Voting on the date of AGM (Through Ballot paper)	22 Dec 2025	11.30 A.M.
11.	Closing of the Voting on the day of AGM (Through Ballot paper)	22 Dec 2025	01:30 P.M.
12.	Date of Annual General Meeting	22 Dec 2025	11.30 A.M.
13.	Date of declaration of result	22 Dec 2025	7:00 P.M.
14.	Loading of Result of Election on the website of the Club & NSDL	22 Dec 2025	

For and on behalf of the Managing Committee of
Chelmsford Club Limited

Date: 24th November, 2025
Place: New Delhi

Sd/-
Puneet Bhasin
Secretary & CEO



CHELMSFORD CLUB LIMITED

REPORT OF THE MANAGING COMMITTEE TO THE MEMBERS OF THE CLUB

The Managing Committee has the pleasure in presenting its Annual Report to the Members along with the Audited financial statement of the Club for the financial year ending 31st March 2025.

1. FINANCIAL RESULTS:

The Club's financial performance, for the year ended March 31, 2025 is summarized below:

Particulars	Amount (in Lakhs)	Amount(in Lakhs)
	2024-25	2023-24
Deficit before Tax	2.87	(123.92)
Provision for Tax	4.26	10.83
Deficit after Tax	(1.39)	(134.75)
Deficit transferred to members General Reserve	(1.39)	(134.75)

STATE OF COMPANY'S AFFAIRS

During the year 2024-25, there has been an overall deficit of Rs.1.39 lakhs, as against a deficit of Rs.134.75 lakhs in the previous year 2023-24 from Club operation.

There has been an increase of Rs.6.97 lakhs in interest income on Fixed Deposit Receipts (FDRs) during the year compared to the previous year. This increase is due to the issuance of new FDRs and higher interest rates, achieved through negotiation with various banks by the Club Management.

There has been an increase of Rs.407.63 lakhs in Sales of Food and Beverages as compared to the previous year. This significant growth is mainly due to the hosting of large-scale events and parties, as well as an increase in member strength through new enrolments and higher footfall from members and their guests during the year.

There has been an increase of Rs.15.66 lakhs in Other Operating Revenue as compared to the previous year. This increase is primarily attributed to the organization of various events, enhanced member engagement activities and a higher number of visits by both members and their guests.

There has been an increase of Rs.4.33 lakhs in Subscription Income as compared to the previous year. This increase is primarily due to the restoration of memberships of previously ceased members and the receipt of pending subscription from them. Additionally, the current management has implemented a policy to exempt Super Senior Citizen members (aged 80 years and above) from monthly subscription charges, effective from 1st April 2023.

There has been an Increase in employee benefit expenses by Rs.1.31 Lakhs during the year as compared to previous year due to revision of salary.

There has been an Increase in power and fuels expenses by Rs.6.82 Lakhs during the year as compared to previous year due to increase in per unit rate, electricity cess & fixed charges.

There has been an Increase in manpower services by Rs.15.24 Lakhs during the year as compared to previous year. This is increase primarily due to engagement of contractual staff for housekeeping, waiter and other services (on retirement of permanent employee of the club) by outside agency along with revision in Minimum Wages and Dearness Allowance (DA) as prescribed by the GNCT of Delhi.



CHELMSFORD CLUB LIMITED

There has been an Increase in repair and maintenance expenses by Rs.22.29 Lakhs during the year as compared to previous year mainly due to essential repairs, renovation at various locations of the Club including building and sports area.

There has been an Increase in security expenses by Rs.1.61 Lakhs during the year as compared to previous year due to revision in Minimum Wages and Dearness Allowance (DA) as prescribed by the GNCT of Delhi.

There has been an increase of Rs.2.56 lakhs in bank charges during the year as compared to the previous year. This increase is primarily due to a higher volume of transactions conducted by members through POS machine swipes, UPI and debit/credit cards.

There has been an increase in provision for Doubtful Debts by Rs.21.21 Lakhs during the year as compared to previous year. The provision has increased mainly due to non-payment of Security Charges from Chelmsford Country Club plot holders' members. The provision for doubtful debts has been made in accordance with the accounting principle applicable in India and the Accounting Standards (AS) issued by the ICAI. The management feels it is prudent to make such provision.

2. THE AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES

The Club has not transferred any amount to reserves.

3. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THIS REPORT.

No material changes and commitments affecting the financial position of the Club occurred between the end of the financial year to which this financial statements relate and the date of this report.

4. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF COMPANY.

The Club does not have any expensive plant or machinery in its premises except for machine used for better ergonomics of daily functioning of Club. The Club, therefore, does not have any Risk Management Policy as the elements of risk threatening the Club's existence are very minimal.

5. SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES.

The Club does not have any Subsidiary, Joint Venture or Associate Company.

6. ESTATE BUILDING & DEVELOPMENT:

The Managing Committee appointed an external consultant for the complete structural review & mapping of the constructed areas and utilities. This exercise had never been done before in the 100 years of history of the Club. This exercise was undertaken to take a holistic decision about the structural strengthening, renovation and upgradation of its civil structures and creation of new facilities.

7. CLUB FUNCTIONS:

Details as per achievement of the Managing Committee.

8. LEGAL MATTERS:

- a. **Chelmsford Club Ltd V/s Shyam Gupta:** - The suit has been filed in the Saket Court against Shyam Gupta and his wife Meena Mathur for cancelation of perpetual lease deed, vacation of possession from plot number 26 and permanent injunction for restraining not creates third party interest in respect of suit property bearing khasra number 84/1 min 85/1 min. Shyam Gupta has expired. The matter is fixed for impleadment of LR's of Shyam Gupta . Case is pending for evidence.



CHELMSFORD CLUB LIMITED

- b. Chelmsford Club Ltd V/s Shyam Gupta:** - The case is pending at Saket Court. Application under order 6 rule 17 CPC allowed for amendment of the plaint. This is a suit seeking cancelation of another sale deed executed by the Shyam Gupta. The matter is fixed for impleadment of LRs of Shyam Gupta. The case is pending in the Court for completion of pleadings.
- c. Chelmsford Club Ltd V/s Shyam Gupta:-** The case is pending at Saket Court for impleadment of legal heirs of Shyam Gupta. Counter claim filed by the Club for quashing of revenue entries in favor of Shyam Gupta.
- d. Shyam Gupta V/s Chelmsford Club Ltd:** - The suit filed by the Shyam Gupta for restraining the Club for disturbing his possession of land in Country Club. The matter is pending in the Saket Court for impleadment of legal heirs of Shyam Gupta.
- e. Suman Jain V/s Chelmsford Club Ltd :** - The appellant has filed the appeal against the common judgment and order of the Courts. This proceeding involves discrepancies relating to some part of the country club land. The matter is pending at Delhi High Court.
- f. Chelmsford Club Ltd V/s Diwan Singh:** - The Club has challenged in the Delhi High Court, the award passed by the labour Court for reinstatement of Diwan Singh and payment of back wages. The High Court has stayed the award to the extent of reinstatement. The matter is at the final stage of hearing of application filed by Diwan Singh under section 17-B of Industrial Dispute Act for final hearing at the Delhi High Court.
- g. Rajender Jaina V/s Chelmsford Club Ltd:** - The plaintiff has challenged the demand in the Patiala House Court. The matter is pending for compromise and hearing of applications.
- h. Ajeet Kaur V/s Chelmsford Club Ltd:** - Ajeet Kaur has filed the case in the District Court Saket for injunction and declaration of ownership of the allotted plot number 14 in Chelmsford Country Club to Club member Late Shri Mohinder Singh. As per Club rules Ajeet Kaur has no rights on the said plot number 14 in the Country Club. The matter has been dismissed for Non- Prosecution vide order dated 24/09/2025.
- i. Chelmsford Club Ltd V/s NDMC :** - An appeal has been filed by the Club in the Patiala House Courts challenging the property assessments order of NDMC dated 31.07.2020. Case is pending for filing of reply by NDMC.
- j. Chelmsford Club Ltd V/s ROC:** - An application has been filed with NCLT by the Club (present MC) for rectification of errors in previous Managing Committee reports (FY 2020-2021). Matter is pending for the reply to be filed by the respondent.
- k. Chelmsford Club Ltd V/s ROC:** - An application has been filed with NCLT by the Club (present MC) for rectification of errors in previous Managing Committee reports (FY 2021-2022). Matter is pending for the reply to be filed by the respondent.
- l. Sainka Constructions Pvt Ltd V/s Chelmsford Club Ltd.:-** M/s Sainka Constructions Pvt Ltd had filed an application for appointment of sole arbitrator under the provisions of arbitration and conciliation act in Delhi High Court. The reply was filed by the Club and after hearing the submissions it has been dismissed by Hon'able High Court vide order dated 22.07.2024.
- m. K.L.Seth Vs. Chelmsford Club Ltd :-** Mr. K.L. Seth was a member of the club who was a member of the club and a land was allotted to him at Country Club and he passed away. Hearing of the arguments for allotment in the High Court is pending.



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- n. **Chelmsford Club Ltd V/s Chelmsford Club Karamchari Union** : - An award was passed by the Court of Shri Ajay Goel, Presiding Officer, Rouse Avenue District Court and this award was challenged by the Club. The matter is pending for hearing in the High Court.
- o. **Surender Singh V/s Chelmsford Club Ltd.** : - This is the part of the retrenchment case. Reply has been filed for rejoinder. The matter is pending in the Rouse Avenue Court for the workman evidence.
- p. **Mukesh V/s Chelmsford Club Ltd.** :- This is also the part of the retrenchment case. Arguments on application filed for setting aside ex-parte order for rejoinder. Matter has been disposed off.
- q. **Truelink V/s Deepak / Rajesh**: - Loan taken by the workmen and affidavit has been filed with regards to the status of the employee for the attachment of the salary and deposit the money to the Court. Matter is pending in the Patiala House Court for deposit of the amount.
- r. **Manbir V/s Chelmsford Club Ltd.:** - Retrenchment case has been filled of the Statement of claim is pending in the Rouse Avenue Courts. Pending for arguments on the application.
- s. **Inderjeet V/s Chelmsford Club Ltd.** :- Matter is pending in the Patiala House Court for execution of award of labour court and ad/den of documents.
- t. **Raman Kwatra V/s Chelmsford Club Ltd.** : - Suit for recovery of salary and gratuity. Reply has been filed. Matter is pending in the Patiala House Court for reply to applications.
- u. **Makan Singh Vs. Chelmsford Club Ltd.:**- Case filed by Makan Singh against retrenchment . Argument on application filed is pending at the High Court.
- v. **Raman Kwatra V/s Chelmsford Club Ltd.:** - Raman Kwatra has filed an application with the Labour Commissioner for the Gratuity. Pending for the said issues.
- w. **Chelmsford Club Ltd V/s Chelmsford Club Karamchari Union:** - Filed by Karamchari Union and stay from High Court.

9. AUDITORS AND AUDITORS' REPORT:

M/s NSBP & CO, Chartered Accountants (FRN: 001075N) had been appointed as a Statutory Auditors of the Club in the Annual General Meeting held on 21.12.2024 for a period of 5 (five) consecutive years.

The Auditor has stated that the Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India.

There are no qualifications, reservation, adverse remark or disclaimer given by the Auditors in their Report and the Comments by the Auditors on the Final Accounts of the Company are self-explanatory & do not need any clarification.

10. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM.

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Club.

11. DETAILS OF DIRECTORS.

(I) The Composition of Directors as on 31.03.2025 are as follows :-

1	Shri Anuj Chowdhry	14	Shri Tajit Singh Oberai
2	Shri Vivek Sindhi	15	Shri Inderpreet Singh Sahni
3	Shri Arun Verma	16	Shri Kanwardip Singh Bagga
4	Shri Gautam Narula	17	Shri Nitin Kumar



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5	Shri Gagan Preet Singh	18	Shri Gagan Pal Singh Thakar
6	Shri Ramandeep Singh Dang	19	Shri Gagan Chakravarti
7	Shri Amarjot Singh	20	Shri Samrath Jit Singh
8	Shri Dinesh Verma	21	Shri Salil Mohan Bhutani
9	Shri Pramod Bapna	22	Shri Prabhjyot Singh Dang
10	Shri Ravinder Pal Singh Bawa	23	Shri Arpit Goel
11	Shri Harjit Singh Guglani	24	Shri Vineet Chawla
12	Shri Sanjay Dutta	25	Shri Dilvir Singh
13	Shri N.S. Venkatesh		

(II) The following directors are appointed and resigned during the financial year 2024- 2025.
a) Directors appointed during 102nd Annual General Meeting held on 21.12.2024

S.NO.	Name of the Director	Date of the Appointment
1.	Shri Anuj Chowdhry	21 /12/2024
2.	Shri Vivek Sindhi	21 /12/2024
3.	Shri Arun Verma	21 /12/2024
4.	Shri Gautam Narula	21 /12/2024
5.	Shri Gagan Preet Singh	21 /12/2024
6.	Shri Ramandeep Singh Dang	21 /12/2024
7.	Shri Dinesh Verma	21 /12/2024
8.	Shri Ravinder Pal Singh Bawa	21 /12/2024
9.	Shri Sanjay Dutta	21 /12/2024
10.	Shri Pramod Bapna	21 /12/2024
11.	Shri Harjit Singh Guglani	21 /12/2024
12.	Shri N.S. Venkatesh	21 /12/2024
13.	Shri Tajit Singh Oberai	21 /12/2024
14.	Shri Inderpreet Singh Sahni	21 /12/2024
15.	Shri Kanwardip Singh Bagga	21 /12/2024
16.	Shri Nitin Kumar	21 /12/2024
17.	Shri Gagan Pal Singh Thakar	21 /12/2024
18.	Shri Samrath Jit Singh	21 /12/2024
19.	Shri Salil Mohan Bhutani	21 /12/2024
20.	Shri Prabhjyot Singh Dang	21 /12/2024
21.	Shri Arpit Goel	21 /12/2024
22.	Shri Gagan Chakravarti	21 /12/2024
23.	Shri Vineet Chawla	21 /12/2024
24.	Shri Amarjot Singh	21 /12/2024
25.	Shri Dilvir Singh	21 /12/2024



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(b) Further, following Directors are appointed after the closure of the F.Y. ended 31.03.2025:

S.NO.	Name of the Director	DIN
1.		
2.	N.A.	
3.		

(c) Directors Resigned during the year:

S.NO.	Name of the Director	Date of the Resignation
1.	Shri Atul Kochar	21/12/2024
2.	Shri Ramesh Kumar Malik	21/12/2024

12. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:-

- In the preparation of the Annual Accounts, the applicable accounting standards have been followed and there are no material departures.
- They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- They have prepared the Annual Accounts on a going concern basis.
- They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively.
- They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURES:

13. MEETINGS OF THE MANAGING COMMITTEE

Four (4) meetings of the Managing Committee were held during the year.

The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013 and Articles of Association. A Board meeting in the quarter of January 2025 to March 2025 could not be held and the MC has filed adjudication application before the office of Registrar of Companies, NCT of Delhi & Haryana in order to make the default good for future purposes.

14. LOANS, GUARANTEES & INVESTMENTS

There are no loans, guarantees or investments under Section 186 of the Companies Act, 2013. The Club has neither given guarantees nor made investments in related party during the financial year.



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15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO (Information Pursuant To Section 134(3) Of the Companies Act, 2013)

- (a) In terms of the Section 134(3) (m) of the Companies Act, 2013 read Rule 8(3) of the Companies (Accounts) Rules, 2014, the particulars in respect of (a) Conservation of Energy.
- (b) Technology Absorption.
- (c) Foreign Exchange Earnings and Outgo are furnished in detail in Annexure I attached to this report.

16. INTERNAL CONTROL / CORPORATE SOCIAL RESPONSIBILITY (CSR)

Policies and system for internal control including Financial and Risk Management continued to be adequate and commensurate with size and level of operations of the Club. Pursuant to section 135 of Companies Act, 2013, provisions regarding Corporate Social Responsibility are not applicable to the Club.

17. EXTRACT OF ANNUAL RETURN

The copy of the extract of the Annual Return in terms of Section 92 (3) of the Companies Act, 2013 has been uploaded in the Notice Section of the website of the Chelmsford Club www.chelmsfordclub.in and the link of the annual return of the Club is : <https://www.chelmsfordclub.in/assets/img/AnnualReturn>

18. DISCLOSURE ABOUT EMPLOYEES

Disclosure of requisite information of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required as no employees of the Club is entitled to receive remuneration in excess of Rs.1,02,00,000 (Rs. One Crore Two Lakh P.A. or Rs. 8.50 lakh per month

19. DEPOSIT:

As per Section 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 the details relating to deposit as per Chapter V of the Companies Act, 2013 are as follows:-

- a) Details of deposits which are not in compliance with the requirements of Chapters V of the Act: The Club has not accepted any deposits during the year; therefore, the provisions of Chapter V of the Act are not applicable.
- b) Details of deposit accepted during the year: Not Applicable
- c) Details of deposit remained unpaid or unclaimed at the end the year: Not Applicable
- d) Whether there has been any default in repayment of deposit or payment of interest thereon during the year and if so, number of cases and amount involved:-
 - i. At the beginning of the year : Not Applicable
 - ii. Maximum during the year: Not Applicable
 - iii. At the end of the year: Not Applicable.

20. RELATED PARTY TRANSACTIONS:

The Club has made related party transactions which are in the ordinary course of its business and are on an arm's length basis during the year.



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21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Club is committed to provide a safe and conducive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013.

22. DISCLOSURE FOR MAINTENANCE OF COST RECORDS UNDER SECTION 148 OF THE COMPANIES ACT 2013.

Since the provisions of Section 148 of the Act read with Rule 3 of the Companies (Cost Records and Audit) Rules, 2014 is not applicable to the Club; the Club is not required to maintain such accounts and records.

23. WEB ADDRESS OF THE CLUB The website of the Club is www.chelmsfordclub.in

24. MANDATORY DISCLOSURES UNDER BOARD REPORT, WHICH ARE NOT APPLICABLE TO THE CLUB

Pursuant to Section 134(3) of the Companies Act, 2013 following disclosures are mandatorily to be made in the Board Report. However, none of these provisions are applicable to Club.

- i. A statement on declaration given by independent directors under sub-section (6) of section 149. The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to Club.
- ii. **Secretarial Audit** The provisions of Secretarial Audit are not applicable on the Club.
- iii. **Change in Nature of Business.** There is no change in nature of business.
- iv. **Dividend.** The provisions relating to Dividend are not applicable to the Club.
- v. The Company is not required to constitute Nomination and Remuneration Committee in terms of Section 178(1) of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014.

25. INSTANCES OF FRAUD, IF ANY, REPORTED BY THE AUDITORS

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.



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26. MEMBERS OF THE CLUB AS ON 24th November, 2025 (LAST MANAGING COMMITTEE MEETING BEFORE AGM).

Life	22
Permanent	1827
Corporate	23
Lady members (Widow of a Member)	106
Total	1978

The above includes New Members as given below

Life	2
Permanent	89
Corporate	2
Lady members (Widow of a Member)	6

The following changes took place in the numeric strength of the Members from 15th November, 2024 to 24th November 2025.

Deaths	14
Resignations	10
Ceased	92
New Members	99

27. COMPLIANCE OF SECRETARIAL STANDARD:

The Company has complied with Secretarial Standards as prescribed by the Institute of Companies Secretaries of India and as per section 118 (10) of the Companies Act, 2013.

28. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Corporation in future.

29. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016, DURING THE YEAR:

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency & Bankruptcy Code, 2016.

30. DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS:

During the year under review, there has been no one-time settlement of loans taken from Banks and Financial Institutions.

31. STATEMENT BY THE COMPANY WITH RESPECT TO THE COMPLIANCE TO THE PROVISIONS RELATING TO THE MATERNITY BENEFITS ACT, 1961.

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.



CHELMSFORD CLUB LIMITED

32. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & OF INDIVIDUAL DIRECTORS:

Since the Company does not meet the criteria specified in the Section 134(3) (p) read with rule 8 sub-rule 4 of Companies (Accounts) Rules, 2014, therefore the provisions of said section and rule are not applicable to the Company.

33. OBITUARIES: With profound grief and deep sorrow, we record the passing away of some of our esteemed members during the period from 15th November, 2024 to 24th November, 2025 under review. The management places on record its deep sense of grief and sends condolences to the families of the following members :-

S.No.	Mem No.	Name	S.No.	Mem No.	Name
1	M04062	SH. SWADESH KUMAR JAIN	8	M04151	SH. BALBIR SINGH KOHLI
2	M04986	SH. NARENDRA AHUJA	9	M02946	SH. BHUPINDER SINGH JAUHAR
3	M06856	MS. NIRMAL DAYAL	10	M06501	DR. A.K. SINGH
4	M05416	DR. HARISH BHALLA	11	M03882	SH. S S SIKAND
5	M04436	SH. JAI PRAKASH SINGHAL	12	M04736	SH. SUMAN MEHTA
6	M04665	SH. MANJEET SINGH SAWHNEY	13	M05810	SH. SULTAN SINGH
7	M04043	SH. RANJIT SINGH SAHNI	14	M04600	SANJAY DHAWAN

ACKNOWLEDGEMENT:

The Managing Committee places on record its gratitude towards all members of the Club for their kind co-operation & assistance extended in the successful conduct of the Club activities. The Managing Committee also thanks statutory auditor, vendors, Club executive, staff and workers of the Club for their co-operations in running the affairs of the Club.

For and on behalf of the Managing Committee of
CHELMSFORD CLUB LIMITED

Date 24th November, 2025
Place: New Delhi

Sd/-
Anuj Chowdhry
Chairman
DIN: 00240289



CHELMSFORD CLUB LIMITED

ANNEXURE-I TO THE REPORT OF THE MANAGING COMMITTEE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

INFORMATION UNDER SECTION 134(3)(m) OF THE COMPANIES ACT, 2013 READ WITH RULE 8(3) OF COMPANIES (ACCOUNTS) RULES, 2014 AND FORMING PART OF DIRECTORS REPORT.

Conservation of resources was part of the process and no separate steps were needed to be taken.

(A) Conservation of energy

- i) The steps taken or impact on conservation of energy :-
 - Switching off lights, fans, AC and other electronic equipment's whenever/wherever possible.
 - Use of energy efficient CFL and LED lights.
 - Creating awareness among all the staff members to conserve energy.
- ii) The steps taken by the Company for utilizing alternate sources of energy. During the year, the Club has not taken any steps for utilizing alternate sources of energy but wherever possible company has put efforts to save energy.
- iii) The capital investment on energy conservation equipment's. During the year, the Club has not made any capital investment on energy conservation. Company has invested in energy conservation equipment's including energy efficient appliances and LED lights.

(B) Technology absorption

- i) The efforts were made towards technology absorption; Efforts towards technology absorption included continued efforts for process improvements and improved formulation types / strengths to improve the efficacy, productivity and profitability of the Company.
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution. The quality of Services provided by the Company has been significantly improved.
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) :-
 - a) The details of technology imported: The Company has not imported any technology during the financial year.
 - b) The year of import: Not Applicable.
 - c) Whether the technology been fully absorbed: Not Applicable.
 - d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Not Applicable.



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iv) **The expenditure incurred on Research and Development:**

Particulars	2024-25	2023-24
Capital	-	-
Recurring	-	-
Total	-	-
Total R&D Expenditure as % of total turnover	-	-

(C) **Foreign exchange earnings and Outgo**

Particulars	2024-25	2023-24
Foreign Exchange Earning	-	-
Foreign Exchange Outgo	-	-

For and on behalf of the Managing Committee of
CHELMSFORD CLUB LIMITED

Date: 24th November, 2025
Place: New Delhi

Sd/-
Anuj Chowdhry
Chairman
DIN: 00240289



CHELMSFORD CLUB LIMITED

Independent Auditor's Report

To the Members of Chelmsford Club Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Chelmsford Club Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Income and Expenditure Account and the Statement of Cash Flows for the year ended on that date, and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards ("AS") prescribed under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its deficit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Emphasis of Matter

As stated in note 28 to the accompanying financial statements, the Company has not complied with the provisions of Sections 92, 96, 129 and 137 of the Act with respect to filing of annual return with the Registrar of Companies (ROC), conducting its Annual General Meeting ('AGM'), preparation of financial statements and filing of financial statements with the ROC within the prescribed timelines for the years ended 31 March 2020, 31 March 2021 and 31 March 2022. The Company's management has regularized these non-compliances after the stipulated date. Subsequent to the year end, the Company has applied for compounding of offence with ROC under section 441 of the Act for any demand against default under section 96(1) of the Act as there was delay in holding AGM in previous years ended 31 March 2020, 2021 and 2022. The management is of the view that the impact of such non-compliances as provided under this Act, would not be material to the financial statements. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Managing Committee is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



CHELMSFORD CLUB LIMITED

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

The Annual Report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of the Management and Those Charged with Governance for the Financial Statements

The accompanying statements have been approved by the Company's Managing Committee. The Company's Managing Committee is responsible for the matter stated in section 134(5) of the Act with respect to preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards specified under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Managing Committee responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Managing Committee either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Managing Committee is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



CHELMSFORD CLUB LIMITED

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Managing Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. Based on our audit, we report that the provisions of section 197 read with Schedule V of the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
3. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



CHELMSFORD CLUB LIMITED

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in paragraph (h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditor's) Rule, 2014 (as amended).
- c) The Balance Sheet, the Income and Expenditure Account and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the AS specified under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Managing Committee, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f) The qualification relating to maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above on reporting under 143(3) of the Act and paragraph (h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).
- g) With respect to the adequacy of the internal financial controls with reference to the Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Financial Statements.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations as at March 31, 2025 on its financial position in its Financial Statements. Refer note 27 to the Financial Statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented to us that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented to us that, to the best of its knowledge and belief no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



CHELMSFORD CLUB LIMITED

- (c) Based on our audit procedure conducted that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that cause us to believe that the representation under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) & (b) above, contain any material misstatement.
- (v) In our opinion, and according to the information and explanations given to, the Company has not declared and paid dividend during the year. Hence, the provisions of Section 123 to the Act are not applicable to the Company and have not been commented upon.
- (vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all the transactions recorded in the software except that the audit trail (edit logs) did not captures the details of what changes were made i.e., old and new values at the application level. The audit trail feature was not enables at database level to log any direct data changes.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with other than the consequential impact of the exception given above.

For **NSBP & Co.**
Chartered Accountants
Firm's Registration Number: 001075N

Sd/-
Sanjay Kumar Agrawal
Partner
Membership Number: 089090
UDIN: 25089090BMZVZK4601

Place: New Delhi
Date: 24 November 2025



CHELMSFORD CLUB LIMITED

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Chelmsford Club Limited of even date)

- i. (a)(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has not capitalized any intangible assets in the books of Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all Property, Plant and Equipment are verified in a phased manner over a period of three years which is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Financial Statements are held in the name of the Company.

(d) The Company has adopted cost model for its Property, Plant and Equipment (including right-of-use assets) and intangible assets. Accordingly, reporting under clause 3(i)(d) of the order is not applicable to the Company.

(e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. Discrepancies of 10% or more in aggregate for each class of inventory were not noticed in respect of such verifications.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of rupees five crores, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Hence reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- iii. (a) During the year, the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.

(b) During the year, the Company has not made investments, provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(b) of the Order is not applicable to the Company.

(c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.

(d) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.



CHELMSFORD CLUB LIMITED

(e) The Company has not granted loans and advances in the nature of loans to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liabilities Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

- iv. There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable. Accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. The Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products/services of the Company.
- vii. a) Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) There are no dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues which have been deposited on account of any dispute.

- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) The Company did not have any outstanding loans or borrowings or interest thereon due to any lender during the year. Accordingly, the requirement to report on clause 3 ix(a) of the Order is not applicable to the Company.
(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
(c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause 3 (ix) (c) of the Order is not applicable to the Company.
(d) On an overall examination of the Financial Statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
(e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.
(f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.
- x. (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.



CHELMSFORD CLUB LIMITED

- (b) The Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) No fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us during the course of audit, transactions with related parties are in compliance with Section 188 of the Act wherever applicable, and details has been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of the Section 177 are not applicable to the Company and accordingly reporting under clause 3 (xiii) insofar as it related to Section 177 of the Act is not applicable to the Company.
- xiv. According to the information and explanation given to us and on an overall examination of the financial statements of the Company, the Company is not required to and consequently, does not have an internal audit system as per provision of section 138 of the Act. Accordingly, reporting under clause 3(xiv)(a) and 3(xiv)(b) of the Order is not applicable to the company.
- xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) In our opinion and based on the representation received from the management, there is no Core Investment Company as a part of the Group as defined in the Core Investment Companies (Reserve Bank) Directions, 2016, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii. The Company has incurred cash losses amounting to Rs. Nil in the current financial year and Rs.56.16 lakhs in the previous financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios disclosed in note no.26 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its



CHELMSFORD CLUB LIMITED

liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) The provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) The provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For **NSBP & Co.**
Chartered Accountants
Firm's Registration Number: 001075N

Sd/-
Sanjay Kumar Agrawal
Partner
Membership Number: 089090
UDIN: 25089090BMZVZK4601

Place: New Delhi
Date: 24 November 2025



CHELMSFORD CLUB LIMITED

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Chelmsford Club Limited of even date)

We have audited the internal financial controls with reference to the financial statements of **Chelmsford Club Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria, established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the financial statements.

Meaning of Internal Financial Controls with reference to the financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail,



CHELMSFORD CLUB LIMITED

accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to the financial statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **NSBP & Co.**

Chartered Accountants

Firm's Registration Number: 001075N

Sd/-

Sanjay Kumar Agrawal

Partner

Membership Number: 089090

UDIN: 25089090BMZVZK4601

Place: New Delhi

Date: 24 November 2025



CHELMSFORD CLUB LIMITED

Balance Sheet as at 31 March 2025

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	As at 31 March 2025	As at 31 March 2024
Equity and liabilities			
Members' funds			
Reserves and surplus	4	1061.90	786.89
		1061.90	786.89
Non-current liabilities			
Long-term provisions	5	72.24	157.99
		72.24	157.99
Current liabilities	6		
Trade payables			
a) Total outstanding dues of micro and small enterprises;		13.35	12.11
b) Total outstanding dues of creditors other than micro and small Enterprises		126.38	80.89
Other current liabilities	7	305.90	133.05
Short-term provisions	8	40.71	14.70
		486.34	240.75
Total		1620.48	1185.63
Assets			
Non-current assets			
Property, plant and equipment and intangible assets			
Property, plant and equipment	9	227.48	249.33
Intangible assets	9	-	-
Other non-current assets	10	578.54	135.25
		806.02	384.58
Current assets			
Inventories	11	95.23	70.28
Trade receivables	12	37.63	81.71
Cash and bank balances	13	642.76	538.19
Short-term loans and advances	14	23.22	30.62
Other current assets	15	15.62	80.25
		814.46	801.05
Total		1620.48	1185.63

Summary of significant accounting policies and other explanatory information 1 - 32

The accompanying notes are an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date.

For NSBP & CO.

Chartered Accountants

Firm's Registration No.: 001075N

Sd/-

Sanjay Kumar Agrawal

Partner

Membership No.: 089090

On behalf of the Managing Committee of Chelmsford Club Limited

Sd/-

Anuj Chowdhry

Chairman

DIN: 00240289

Sd/-

Arun Verma

Hony. Secretary

DIN: 07266930

Sd/-

Vivek Sindhi

Hony. General Secretary

DIN: 03069573

Sd/-

Gautam Narula

Hony. Treasurer

DIN: 00282112

Place: New Delhi

Date: 24th November 2025

Place: New Delhi

Date: 24th November 2025

Sd/-

Puneet Bhasin

Secretary & CEO

PAN NO. AJFPB5658K



CHELMSFORD CLUB LIMITED

Income and Expenditure Account for the year ended 31 March 2025

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	Year ended 31 March 2025	Year ended 31 March 2024
Income			
Revenue from operations	16	1372.45	974.09
Other income	17	114.07	64.99
Total income		1486.52	1039.08
Expenditure			
Consumption of food and other consumables		485.91	356.96
Purchase of stock in trade	18	247.32	200.85
Changes in inventories of stock-in-trade	19	(25.07)	(44.41)
Employee benefits expenses	20	175.46	188.75
Depreciation and amortization	9	37.72	32.79
Other expenses	21	562.31	428.06
Total expenditure		1483.65	1163.00
Surplus/(Deficit) before tax		2.87	(123.92)
Tax expense			
Current tax		12.55	10.83
Tax for earlier year		(8.29)	-
Excess of expenditure over income for the year		(1.39)	(134.75)

Summary of significant accounting policies and other explanatory information 1 - 32

The accompanying notes are an integral part of these financial statements
This is the Income and Expenditure Account referred to in our report of even date.

For NSBP & CO.
Chartered Accountants
Firm's Registration No.: 001075N

Sd/-
Sanjay Kumar Agrawal
Partner
Membership No.: 089090

Place: New Delhi

Date: 24th November 2025

On behalf of the Managing Committee of Chelmsford Club Limited

Sd/-
Anuj Chowdhry
Chairman
DIN: 00240289

Sd/-
Arun Verma
Hony. Secretary
DIN: 07266930

Place: New Delhi

Date: 24th November 2025

Sd/-
Vivek Sindhi
Hony. General Secretary
DIN: 03069573

Sd/-
Gautam Narula
Hony. Treasurer
DIN: 00282112

Sd/-
Puneet Bhasin
Secretary & CEO
PAN NO. AJFPB5658K



CHELMSFORD CLUB LIMITED

Cash Flow Statement for the year ended 31 March 2025

(All amounts in ₹ lakhs, unless otherwise stated)

	Year ended 31 March 2025	Year ended 31 March 2024
A Cash flows from operating activities		
Excess of expenditure over income for the year	2.87	(123.92)
Adjustment for :		
Depreciation and amortization	37.72	32.79
Provision for doubtful debts	46.71	25.59
Balance written off	(58.53)	9.38
Interest income	(42.22)	(35.25)
Operating loss before working capital changes	(13.45)	(91.41)
Movements in working capital :		
(Decrease) / Increase in trade payables	46.72	(7.59)
(Decrease) / Increase in other current liabilities	177.88	(97.72)
(Decrease) / Increase in provisions	(59.74)	(16.46)
Increase in trade receivables	23.84	(17.94)
Increase in inventories	(24.95)	(44.81)
Increase in loans and advances	7.40	(4.91)
Increase in other assets	85.59	(33.98)
Cash used in operations	243.29	(314.82)
Income Tax paid	(3.70)	(10.89)
Net cash flow used in operating activities (A)	239.59	(325.71)
B Cash flows from investing activities		
Purchase of property, plant and equipment	(15.87)	(60.60)
Proceeds from fixed deposits	-	214.92
Investment in Fixed deposit	(66.90)	(317.63)
Interest received	42.22	35.25
Net cash used in investing activities (B)	(40.55)	(128.06)
C Cash flows from financing activities		
Increase in building fund	7.80	22.00
Entrance fees received	268.60	464.13
Net cash generated from financing activities (C)	276.40	486.13
Net increase in cash and cash equivalents (A+B+C)	475.44	32.36
Cash and cash equivalents at the beginning of the year	113.19	80.83
Cash and cash equivalents at the end of the year	588.63	113.19
Components of cash and cash equivalents		
Cash and postage in hand	4.17	4.00
Balance with banks in current accounts	584.46	109.19
	588.63	113.19

This is the Cash Flow Statement referred to in our report of even date.

For NSBP & CO.

Chartered Accountants

Firm's Registration No.: 001075N

Sd/-

Sanjay Kumar Agrawal

Partner

Membership No.: 089090

Sd/-

Anuj Chowdhry

Chairman

DIN: 00240289

Sd/-

Arun Verma

Hony. Secretary

DIN: 07266930

Sd/-

Vivek Sindhi

Hony. General Secretary

DIN: 03069573

Sd/-

Gautam Narula

Hony. Treasurer

DIN: 00282112

Place: New Delhi

Date: 24th November 2025

Place: New Delhi

Date: 24th November 2025

Sd/-

Puneet Bhasin

Secretary & CEO

PAN NO. AJFPB5658K



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025

1. Corporate Information

Chelmsford Club Limited (the 'Company') is registered as a Public Company limited by guarantee under Indian Companies Act, 1956 (previously registered under the Indian Companies Act, 1913). The Company is engaged in the business of running Chelmsford Club (the 'Club'). It provides various facilities to its members like swimming pool, tennis, squash Courts, badminton Courts, card room, billiards, banquet halls, tea coffee lounge etc. The Company is limited by its members' guarantee to contribute to the assets of the Company up to ₹ 50 per member.

2. Basis of accounting

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 ('the Act'), read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India. The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year. The Company has followed presentation and disclosures requirements are as per Schedule III (amended) notified under the Act.

All assets and liabilities have been classified as current or non-current as per the Club's normal operating cycle as per the guidance as set out in the Schedule III to the Companies Act, 2013.

The Company is a Small and Medium Sized Company (SMC) as defined in the general instructions in respect of Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021. Accordingly, the Company has complied with the Accounting Standards as applicable to a SMC. Pursuant to exemptions/relaxations applicable to a SMC, Accounting Standard 17 – Segment Reporting is not applicable to the Company. Further, certain disclosure requirements in terms of Accounting Standard 15 (R) – Employee Benefits, Accounting Standard 19 – Leases, Accounting Standard 20 – Earnings per Share and Accounting Standard 29 – Provisions, Contingent Liabilities and Contingent Assets are also not applicable to the Company.

3. Significant accounting policies

i. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles in India which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results differ from those estimates. Any revision of accounting estimates is recognized prospectively in current and future periods.

ii. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- Entrance fee from new members is directly credited to the Members' General Reserve.
- Subscription fee from members is recognized over the term of such subscription on accrual basis except where the ultimate collection is considered uncertain.
- Revenue from sales stated net of sales tax and Goods and Services Tax wherever applicable.

Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025

iii. Property, plant and equipment

Property, plant and equipment are stated at cost (gross block) less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to the working condition for its intended use.

Depreciation on property, plant and equipment (except for office equipment which are depreciated over 10 years as the management believes that these estimated useful life is realistic and reflect fair approximation of the period over which the assets are likely to be used to depreciate over) is provided on written down value method as per the guidelines set out in the Schedule II to the Companies Act, 2013 (the 'Act'). Property, plant and equipment are depreciated and amortized over the useful life of assets after maintaining residual value as set out in schedule to the Act.

Freehold land of the Company is stated at cost and no depreciation/ amortization has been charged on the same.

Assets category	Useful Life
Buildings (other than factory buildings) RCC Frame Structure	60 years
Buildings (other improvements – fences, wells etc.)	5 years
Plant and equipment	15 years
Electrical equipment	10 years
Furniture and fixtures	10 years
Office equipment	5 years
Computers	Servers and networks – 6 years End user device – 3 years

iv. Intangible assets

Software which are not integral part of hardware are classified as intangibles and are stated at cost less accumulated amortization. These are being amortized over the estimated useful life of 3 years as determined by the management.

v. Capital reserve

Capital reserve comprises fund received from members for the purpose of construction of building.

vi. Leases

The Company has taken a land on lease (which is capitalised under building) and had constructed its building on the said land. The cost of construction of building is capitalised under building.

vii. Inventories

Inventories are valued at lower of cost and net realizable value. Cost is determined on First -in -First -out (FIFO) basis.

Viii. Employee benefits

a) Provident fund and Employees State Insurance

The Club makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Employees' State Insurance Scheme which is a defined contribution plan and contribution paid or payable is recognised as an expense in the period in which the services are rendered by the employee.

b) Gratuity

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date, together with adjustments for unrecognized actuarial gains or losses and past service costs. The defined benefit obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method.



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025.

Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged or credited to the Income and Expenditure in the year to which such gains or losses are identified.

c) Compensated absences

Liability in respect of compensated absences becoming due or expected to be availed within one year from the balance sheet date is recognized on the basis of undiscounted value of estimated amount required to be paid or estimated value of benefit expected to be availed by the employees. Liability in respect of compensated absences becoming due or expected to be availed more than one year after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent actuary using the projected unit credit method.

Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged or credited to the Income and Expenditure Account in the year to which such gains or losses are identified.

ix. Tax Expense

Tax expense comprises current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.

No tax is applicable on profits derived from carrying out the operating activities of the Company as the Company is operating under the concept of Mutuality as decided in the Case law M/s. Chelmsford Club vs Commissioner of Income-Tax. However, the income earned from other purpose i.e interest income on fixed deposits is chargeable to tax at normal rates. Accordingly, no deferred tax is recognised by the Company.

x. Cash and cash equivalents

Cash and cash equivalents comprise cash and deposit with banks. The Company considers all highly liquid investments with an original maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

xi. Impairment of property, plant and equipment

The Club assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Club estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the Income and Expenditure Account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and the same is accordingly reversed in the Income and Expenditure Account.

xii. Contingent liabilities and provisions

The Club makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for the contingent liability when there is a:

- a) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Club or;
- b) Present obligation, where it is not possible that an outflow of resources embodying economic benefits will be required to settle the obligation or;
- c) Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025 (All amounts in ₹ lakhs, unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
4. Reserves and surplus		
Capital reserve		
Balance at the beginning of the year	275.32	253.32
Add: Additions during the year	7.80	22.00
Balance at the end of the year (a)	283.12	275.32
General reserve		
Balance at the beginning of the year	511.57	182.19
Add: Entrances fees received during the year	268.60	464.13
Add: Amount transferred from Income and Expenditure Account	(1.39)	(134.75)
Balance at the end of the year (b)	778.78	511.57
Total (a+b)	1061.90	786.89
5. Long-term provisions		
Provision for employee benefits		
Provision for gratuity *	67.36	131.87
Provision for compensated *	4.88	26.12
* Provision of Rs.54.36 lakhs of Gratuity & Rs.4.06 lakhs of leave encashment has been reduced during the current year on account of changes in salary structure as compare to previous year	72.24	157.99
6. Trade payables		
Due to micro and small enterprises (refer note below)	13.35	12.11
Due to others	126.38	80.89
	139.73	93.00

Dues to micro, small and medium enterprises pursuant to section 22 of the Micro Small and Medium Enterprises Development Act (MSMED), 2006

	As at 31 March 2025	As at 31 March 2024
a) The principal amount remaining unpaid as at the end of year	13.35	12.11
b) Interest due on above principal and remaining unpaid as at the end of the year	-	-
c) The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.		
e) The amount of interest accrued and remaining unpaid at the end of each accounting year; and		
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006		

The total amount of micro, small and medium enterprises which were outstanding for more than stipulated period are ₹ Nil (previous year ₹ NIL) as on Balance Sheet date.



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025 (All amounts in ₹ lakhs, unless otherwise stated)

Ageing for trade payables – outstanding as at 31 March 2025

Particulars	Not Due	Less than 1 Year (₹)	1-2 years (₹)	2-3 years (₹)	More than 3 years (₹)	Total
Due to micro and small enterprises	13.35	-	-	-	-	13.35
Due to others	117.04	6.77	0.67	-	1.90	126.38
	130.39	6.77	0.67	-	1.90	139.73

Ageing for trade payables – outstanding as at 31 March 2024

Particulars	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
Due to micro and small enterprises	-	11.27	0.84	-	-	12.11
Due to others	-	78.75	0.24	1.77	0.13	80.89
		90.02	1.08	1.77	0.13	93.00

	As at 31 March 2025	As at 31 March 2024
7. Other current liabilities		
Advances from members and others	222.26	46.57
Advances from Delhi Metro Rail Corporation Limited	27.49	27.49
Employee related payable	12.96	19.30
Statutory dues payable	19.86	7.22
Security deposits	19.31	21.35
Expenses payable	4.02	11.12
	305.90	133.05
8. Short-term provisions		
Provision for gratuity	11.91	10.94
Provision for compensated absences	18.69	1.61
Provision for Tax	10.11	2.15
	40.71	14.70



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025 (All amounts in ₹ lakhs, unless otherwise stated)

9. Property, plant and equipment & Intangible Assets

	Property, Plant and Equipment							Intangible assets		
	Free hold land*	Buildings	Plant and equipment	Electrical equipment	Furniture And fixtures	Office equipment	Computers	Total	Computer software	Total
GROSS BLOCK										
As at 1 April 2023	1.30	414.08	187.34	42.28	182.92	48.86	24.21	900.99	11.73	11.73
Additions	-	41.07	1.44	-	5.14	12.02	0.93	60.60	-	-
Deletion	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2024	1.30	455.15	188.78	42.28	188.06	60.88	25.14	961.59	11.73	11.73
Additions	-	-	8.90	0.10	2.57	7.74	0.15	19.46	-	-
Deletion	-	-	10.85	23	-	39.32	0.58	73.75	-	-
Balance as at 31 March 2025	1.30	455.15	186.83	19.38	190.63	29.30	24.71	907.30	11.73	11.73
Depreciation and mortization										
As at 1 April 2023	-	251.59	158.71	33.03	170.06	44.30	22.29	679.98	11.22	11.22
Charge for the year	-	19.06	5.11	2.07	2.56	2.36	1.12	32.28	0.51	0.51
Balance as at 31 March 2024	-	270.65	163.82	35.1	172.62	46.66	23.41	712.26	11.73	11.73
Charge for the year	-	21.32	5.36	1.55	2.82	6.11	0.56	37.72	-	-
Less Depreciation written back	-	-	10.28	21.97	-	37.35	0.56	70.16	-	-
Balance as at 31 March 2025	-	291.97	158.90	14.68	175.44	15.42	23.41	679.82	11.73	11.73
Net block										
Balance as at 31 March 2024	1.30	184.50	24.96	7.18	15.44	14.22	1.73	249.33	-	-
Balance as at 31 March 2025	1.30	163.18	27.93	4.70	15.19	13.88	1.30	227.48	-	-

Note:

(i) None of the assets are pledged or under lien by the Company.

(ii) There are no capital commitments as at the reporting date made by the Company.

(iii) None of the assets were revalued during the year by the Company.

* The freehold land represents 60 acres land purchased by the Club which is situated at village Gadaipur, Halqa Sultanpur, Delhi.

The part of the land i.e. 28 Acres was leased out to 28 members (1 acre each) of the Club on a perpetual lease for a total period of 99 years.



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025 (All amounts in ₹ lakhs, unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
10 Other non-current assets		
Security deposits	8.03	8.03
Interest accrued on fixed deposits	12.40	6.88
Deposits with maturity more than 12 months (refer note 13)	5.58.11	120.34
	578.54	35.25
11 Inventories (valued at cost or net realisable value)		
Wine and beverages	92.61	67.16
Mineral water and soft drink	0.79	0.85
Consumable items	0.38	0.70
Others		
Other stores	1.45	1.57
	5.23	70.28
12 Trade receivables (Unsecured)		
Undisputed- Considered good	37.63	81.71
Undisputed- Considered doubtful	155.63	157.35
Less: Provision for doubtful receivables	(155.63)	(157.35)
	37.63	81.71

Trade receivables as on 31.03.2025

Particulars	Not due	Less than 6 Months	6 Months - 1 Year	1 - 2 years	2 - 3 years	More than 3 years	Total
(Unsecured, considered good)							
Undisputed - Considered good	12.62	22.31	2.70	-	-	-	37.63
(Unsecured, considered doubtful)							
Undisputed - Considered doubtful	0.01	1.96	6.23	17.94	20.02	109.47	156.63
Less: Provision for doubtful receivables	(0.01)	(1.96)	(6.23)	(17.94)	(20.02)	(109.47)	(156.63)
	12.62	22.31	2.70	-	-	-	37.63

Trade receivables as on 31.03.2024

Particulars	Not due	Less than 6 Months	6 Months- 1 Year	1-2 years	2-3 years	More than 3 years	Total
(Unsecured, considered good)							
Undisputed- Considered good	-	56.42	20.79	2.99	0.76	0.75	81.71
(Unsecured, considered doubtful)							
Undisputed- Considered doubtful	-	-	-	46.58	13.28	97.49	157.35
Less: Provision for doubtful receivables	-	-	-	(46.58)	(13.28)	(97.49)	(157.35)
	-	56.42	20.79	2.99	0.76	0.75	81.71



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025 (All amounts in ₹ lakhs, unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
13 Cash and bank balances		
Cash and cash equivalents		
Cash on hand	4.14	3.92
Postage on hand	0.03	0.08
Balances with banks		
- in current accounts	584.46	109.19
	588.63	113.19
Other bank balances		
Deposits with maturity more than three months but less than twelve months	54.13	425.00
Deposits with maturity more than 12 months	558.11	120.34
Less: amounts disclosed as other non-current assets (refer note 10) *	(588.11)	(120.34)
	54.13	425.00
	642.76	538.19
14. Short-term loans and advances (Unsecured, considered good unless otherwise stated)		
Advances recoverable in cash or kind or for value to be received	3.51	7.59
Balance with revenue authorities	11.66	7.88
Prepaid expenses	8.05	15.15
	23.22	30.62
15 Other current assets		
Interest accrued on fixed deposits	12.70	33.05
Other receivables	29.40	47.20
Provision for other receivables	(26.48)	-
	15.62	80.25

* Fixed deposit aggregating to ₹ 129.79 lakhs (Previous year ₹ 120.34 lakhs) are pledged with sales tax authorities and with bank against overdraft facility.



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025

(All amounts in ₹ lakhs, unless otherwise stated)

	Year ended 31 March 2025	Year ended 31 March 2024
16 Revenue from operations		
Income from subscriptions	141.92	137.59
Income from sale of food and beverage	1123.77	716.14
Income from sale of Club facilities and services	25.96	55.22
Other operating revenue	80.80	65.14
	1372.45	974.09
17 Other income		
Interest on bank deposits	42.22	35.25
Liabilities written back	58.53	20.93
Statement charges recovered	13.32	-
Insurance claim received (refer note 29)	-	8.28
Bad debts recovered	-	0.53
	114.07	64.99
18 Purchases of stock-in-trade		
Wine and beverages	222.85	181.14
Mineral water and soft drinks	22.44	16.81
Consumables and other stores	2.03	2.90
	247.32	200.85
19 Changes in inventories of stock-in-trade		
Inventories at the end of the year		
Wine and beverages	92.61	67.16
Mineral, water and soft drinks	0.79	0.85
Consumables and other stores	0.38	0.70
	93.78	68.71
Inventories at the beginning of the year		
Wine and beverages	67.16	23.60
Mineral, water and soft drinks	0.85	0.35
Consumables and other stores	0.70	0.35
	68.71	24.30
	(25.07)	(44.41)



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025 (All amounts in ₹ lakhs, unless otherwise stated)

	Year ended 31 March 2025	Year ended 31 March 2024
20 Employee benefits expenses		
Salaries, wages and bonus	153.20	151.89
Contribution to provident fund and other funds	8.41	9.54
Contribution to defined benefit schemes	-	12.32
Staff welfare	13.85	15.00
	175.46	188.75
21 Other expenses		
Power, fuel and water charges	57.04	50.22
Member events	59.95	80.29
Member's Banquet events	70.35	-
Legal and professional charges	44.36	54.68
Manpower service	73.87	58.63
Repairs and maintenance expense on building	31.89	20.52
others	41.48	32.23
Plant and equipment	14.09	14.03
Security charges	34.29	32.68
Bank charges	10.14	7.58
Communication expenses	4.33	3.15
Insurance expenses	2.57	2.04
Printing and stationery expenses	3.19	3.75
Provision for doubtful debts	46.71	25.59
Balance written off	-	9.38
Rates and taxes	21.94	17.91
Payments to auditors		
- Audit Fee	1.50	0.80
- out of pocket expense	-	0.05
Entertainment expense	0.08	3.54
Travelling and conveyance expense	2.11	2.66
Books and periodicals	0.27	0.26
GST input reverses	35.20	-
Miscellaneous expenses	6.95	8.07
	562.31	428.06



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025
(All amounts in ₹ lakhs, unless otherwise stated)

Related party disclosures

22. Information to be disclosed in accordance with Accounting Standard 18 "Related Party Disclosure"

a) List of related parties and relationship

S.No	Relationship	Designation	Names
1	Non-Executive Director (NED)	Managing Committee Member	Sh. Anuj Chowdhry
		Managing Committee Member	Sh. Vivek Sindhi
		Managing Committee Member	Sh. Arun Verma
		Managing Committee Member	Sh. Gautam Narula
		Managing Committee Member	Sh. Gagan Preet Singh
		Managing Committee Member	Sh. Ramandeep Singh Dang
		Managing Committee Member	Sh. Prabhjyot Singh Dang
		Managing Committee Member	Sh. Gagan Chakravarti
		Managing Committee Member	Sh. Gagan Pal Singh Thakar
		Managing Committee Member	Sh. Pramod Bapna
		Managing Committee Member	Sh. N.S. Venkatesh
		Managing Committee Member	Sh. Ravinder Pal Singh
		Managing Committee Member	Sh. Harjit Singh
		Managing Committee Member	Sh. Sanjay Dutta
		Managing Committee Member	Sh. Tajit Singh Oberai
		Managing Committee Member	Sh. Inderpreet Singh Sahni
		Managing Committee Member	Sh. Kanwardeep Singh Bagga
		Managing Committee Member	Sh. Nitin Kumar
		Managing Committee Member	Sh. Samrath Jit Singh
		Managing Committee Member	Sh. Salil Mohan Bhutani
		Managing Committee Member	Sh. Arpit Goel
		Managing Committee Member	Sh. Dinesh Verma
		Managing Committee Member	Sh. Vineet Chawla
		Managing Committee Member	Sh. Amarjot Singh (from 21.12.24)
		Managing Committee Member	Sh. Dilvir Singh (from 21.12.24)
		Managing Committee Member	Sh. Atul Kochar (till 21.12.24)
		Managing Committee Member	Sh. Ramesh Kumar Malik (till 21.12.24)
		Managing Committee Member	Sh. K.K. Sharma (till 27.12.23)
		Managing Committee Member	Sh. Maninder Singh (till 27.12.23)



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025
(All amounts in ₹ lakhs, unless otherwise stated)

b) Transactions undertaken with related parties in the ordinary course of business:

Particulars	Non-Executive Director (NED)	
	Year ended 31 March 2025	Year ended 31 March 2024
Revenue from operations (Club services availed by)		
Sh. Anuj Chowdhry	1.01	1.22
Sh. Vivek Sindhi	0.81	0.90
Sh. Arun Verma	6.64	5.72
Sh. Gautam Narula	0.56	0.82
Sh. Gagan Preet Singh	1.53	1.75
Sh. Ramandeep Singh Dang	1.56	0.98
Sh. Prabhjyot Singh Dang	0.95	4.84
Sh. Gagan Chakravarti	0.99	0.70
Sh. Gagan Pal Singh Thakar	0.25	0.50
Sh. Pramod Bapna	1.05	1.68
Sh. N S Venkatesh	1.20	1.42
Sh. Ravinder Pal Singh	0.62	0.78
Sh. Harjit Singh	0.08	0.17
Sh. Sanjay Dutta	1.12	0.55
Sh. Tajit Singh Oberai	0.81	1.73
Sh. Inderpreet Singh Sahni	0.38	1.09
Sh. Kanwardeep Singh Bagga	0.13	0.22
Sh. Nitin Kumar	0.91	2.55
Sh. Samrath Jit Singh	0.14	0.20
Sh. Salil Mohan Bhutani	0.86	0.71
Sh. Arpit Goel	4.20	4.04
Sh. Dinesh Verma	1.19	1.72
Sh. Vineet Chawla	0.61	0.52
Sh. Amarjot Singh (from 21.12.24)	1.76	-
Sh. Dilvir Singh (from 21.12.24)	0.59	-
Sh. Atul Kochar (till 21.12.24)	-	2.17
Sh. Ramesh Kumar Malik (till 21.12.24)	-	0.63
Sh. K.K. Sharma (till 27.12.23)	-	0.18
Sh. Maninder singh (till 27.12.23)	-	0.73



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025
(All amounts in ₹ lakhs, unless otherwise stated)

c) Balances outstanding with related parties in the ordinary course of business:

Particulars	Non-Executive Director (NED)	
	As at 31 March 2025	As at 31 March 2024
Amount Receivables/(Payables):		
Sh. Anuj Chowdhry	(0.10)	(0.03)
Sh. Vivek Sindhi	(0.06)	(0.11)
Sh. Arun Verma	(0.05)	(0.02)
Sh. Gautam Narula	0.09	0.01
Sh. Gagan Preet Singh	(0.03)	(0.04)
Sh. Ramandeep Singh Dang	(0.04)	(0.03)
Sh. Prabhjyot Singh Dang	(0.06)	(0.01)
Sh. Gagan Chakravarti	0.07	(0.02)
Sh. Gagan Pal Singh Thakar	0.01	0.00
Sh. Pramod Bapna	(0.08)	(0.20)
Sh. N S Venkatesh	(0.12)	(0.09)
Sh. Ravinder Pal Singh	(0.01)	0.00
Sh. Sanjay Dutta	0.00	(0.45)
Sh. Tajit Singh Oberai	0.01	0.01
Sh. Inderpreet Singh Sahni	0.00	0.00
Sh. Kanwardeep Singh Bagga	-	-
Sh. Nitin Kumar	0.00	0.00
Sh. Samrath Jit Singh	(0.70)	(0.84)
Sh. Salil Mohan Bhutani	(0.02)	(0.02)
Sh. Arpit Goel	0.01	0.00
Sh. Dinesh Verma	(0.01)	(0.03)
Sh. Vineet Chawla	(0.00)	-
Sh. Amarjot Singh (from 21.12.24)	(0.00)	-
Sh. Dilvir Singh (from 21.12.24)	0.04	-
Sh. Atul Kochar (till 21.12.24)	-	-
Sh. Ramesh Kumar Malik (till 21.12.24)	-	(0.01)
Sh. K.K. Sharma (till 27.12.23)	-	0.04
Sh. Maninder Singh (till 27.12.23)	-	0.11



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025 (All amounts in ₹ lakhs, unless otherwise stated)

23. Disclosures in accordance with revised AS-15 on "Employee benefits"

Following are the defined benefit schemes:

- Gratuity: A defined benefit plan
- Compensated absences: Other long term benefit plan

Actuarial valuation has been done using the following assumption:

Particulars	Gratuity		Compensated absences	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
Discount rate	6.71%	7.21%	6.71%	7.21%
Expected salary escalation rate	6.50%	6.50%	6.50%	6.50%
Mortality table	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Withdrawal rate				
- up to 30 years	3%	3%	3%	3%
- from 31 to 44 years	2%	2%	2%	2%
- above 44 years	1%	1%	1%	1%

Defined contribution plans

Contribution to defined contribution plan, recognized as expense for the year are as under:

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Provident Fund and Employee State Insurance Fund	8.41	9.54



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Summary of significant accounting policies and other explanatory information as at 31 March 2025 (All amounts in ₹ lakhs, unless otherwise stated)

24. Consumption of food and other consumables

Particulars	Food and other consumables	
	Year ended 31 March 2025	Year ended 31 March 2024
Imported		
Percentage	-	-
Value	-	-
Indigenous		
Percentage	100%	100%
Value	485.91	356.96
Total %	100%	100%
Total value	485.91	356.96

25 Financial Ratios:

Ratio	Methodology	Year ended 31 March 2025	Year ended 31 March 2024	% Change	Reasons for Variance more than 25%
a) Current Ratio	Current assets over current liability	1.67	3.33	-49.85%	Variation is due to decreased receipts on account of joining of new members in current year as compared to the previous year.
b) Debts-Equity Ratio	Debts over shareholder's equity	-	-	-	Not applicable
c) Debts Service Coverage Ratio	EBIT over Current Debts	-	-	-	Not applicable
d) Return on Equity Ratio	PAT over total average equity	-	(0.22)	-100.00%	Variation is due to increase in total income during the current year as compared to the previous year.
e) Inventory Turnover Ratio	Cost of materials consumed over average inventory	8.56	10.72	-20.15%	Not applicable
f) Trade Receivable Turnover Ratio	Revenue from operation over average trade receivable	23.00	11.39	101.93%	Variation is due to increase in revenue during the current year as compared to the previous year.
g) Trade Payable Turnover Ratio	Credit purchase over average trade payable	6.3	5.76	9.38%	Not applicable
h) Net Capital Turnover Ratio	Revenue from operation over average working Capital	309%	278%	11.15%	Not applicable
i) Net Profit Ratio	Net profit over total sale	0%	-14%	-100.00%	Variation is due increase in total income during the current year as compared to the previous year.
j) Return on Capital Employed	EBIT over capital employed	0.05%	-16%	-100.31%	Variation is due to change in revision of employee salary structure.
k) Return on Investment	Earnings before interest and taxes over Total Assets	0.05%	-10.00%	-100.50%	Variation is due to change in revision of employee salary structure.



CHELMSFORD CLUB LIMITED

Summary of significant accounting policies and other explanatory information as at 31 March 2025

(All amounts in ₹ lakhs, unless otherwise stated)

26. Contingent liabilities not provided for

The competent authority of New Delhi Municipal Council ('NDMC') passed an Assessment Order dated 31 July 2020 increasing the rateable value of the leased premises of the Company from ₹ 1.98 lakhs to ₹ 15.24 lakhs w.e.f. 1 April 2000 and to ₹ 45.02 lakhs w.e.f. 1 April 2001, respectively, resulting in total demand of ₹ 247.84 lakhs till 31 March 2025. House tax of ₹ 0.40 lakhs on the basis of the rateable value of ₹ 1.98 lakhs fixed w.e.f. 01 April 1999 is being paid by the Company on regular basis. Currently the matter is with listed Ld. ADJ, Patiala House Court, New Delhi. The last hearing on the matter was conducted on 20 May 2025 and NDMC was granted time to file reply in response to the appeal of the Company against the NDMC order. The matter argued on 4 November 2025 and will come up for judgement on next date of hearing fixed on 10 December 2025.

The management is of the view that the demand of NDMC is not tenable considering the provisions of the NDMC Act 1994, various judicial pronouncements regarding rateable value in case of leased properties with restrictions regarding its use, restriction on transfer and constitution of the Club etc. The management believes that the impact of the above matter would not be material to the accompanying financial statements as the likelihood of the matter being decided against the Company is remote

- 27 The Company has not complied with the provisions of Sections 92, 96, 129 and 137 of the Act with respect to filing of annual return with the Registrar of Companies (ROC), conducting its Annual General Meeting ('AGM'), preparation of financial statements and filing of financial statements with the ROC for the years ended 31 March 2020, 31 March 2021 and 31 March 2022 within the prescribed timelines. Subsequently, the Company has held the Annual General Meetings on 24 February 2021, 11 April 2022 and 21 January 2024 for the years ended 31 March 2020, 31 March 2021 and 31 March 2022 respectively and has laid the audited financial statements before the shareholders and has regularized these defaults by filing the relevant documents with the relevant authorities along with the late fees. The Company's management has regularized these non-compliances after the stipulated date and subsequent to the year end on 21 November 2024 the Company has applied for compounding of offence with ROC under section 441 for any demand against default under section 96(1) of the Act as there was delay in holding AGM in previous years ended 31 March 2020, 2021 and 2022. During the year there was a personal hearing conducted with Regional Director, ROC. The final order from the MCA in response to the compounding application is awaited. The management believes that the impact of such non-compliances, would not be material to the accompanying financial statements and also not impact the functioning of the Company as these were primarily caused due to Covid-19 outbreak and fire.
28. A fire had occurred on 19 July 2021 in the accounts department of Club due to short circuit. The computers, air conditioners, furniture and fittings etc. having the written down value (WDV) of ₹ 0.63 lakhs as on 31 March 2022 and Cash & Postage Stamp of ₹ 0.41 lakhs have burnt in the fire. The Club had filed insurance claim in the financial year 2022-23 and a sum of ₹ 8.28 lakhs has been received from the insurance company in previous year.



CHELMSFORD CLUB LIMITED

29. The Ministry of Corporate Affairs (MCA) has prescribed a new requirements for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail for each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail and the same has been operated throughout the year for all relevant transactions recorded in the software. The audit trail (edit logs) did not capture the details of what changes were made i.e., old and new values at the application level. These logs capture 'Who' and 'When' aspects, however, 'What' aspect of the change is not being captured. Further, the audit trail feature was not enabled at database level to log any direct data changes.

30. (i) The title deeds of immovable property (other than immovable properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

(ii) No proceeding have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 out of 1988) and Rules made thereunder.

(iii) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(iv) The Company has no transaction with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(v) There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

(vi) The Company does not have any subsidiaries.

(vii) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(viii) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate beneficiaries) or.

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(ix) The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.



CHELMSFORD CLUB LIMITED

(x) There is no income surrendered or disclosed as income during the current or previous financial year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(xi) In accordance with Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time, every company having net worth of ₹ 500 crore or more, or turnover of ₹ 1,000 crore or more, or net profit of ₹ 5 crore or more during the immediately preceding financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an independent director. The Board of every company referred to in sub-section (1) of Section 135 of the Companies Act 2013, shall ensure that the company spends, in every financial year, at least two per cent of the average net profits of the company made during the three immediately preceding financial years.

The provision of aforesaid section are not applicable to the Company for the financial year 2024-25.

(xii) The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(xiii) The Company have not accepted any loans or advances in the nature of loans during the year.

(xiv) The Company does not have any borrowings in excess of five crore rupees from banks on the basis of security of current assets. Hence, no quarterly returns or statements of current assets is required to be filed by the Company with banks.

31. The amounts of previous reported period have been regrouped / reclassified wherever considered necessary in order to comply with current year reporting requirements. The impact of such regrouping/reclassification is not material to the financial statements.

This is the summary of significant accounting policies and other explanatory information referred to in our report of even date.

For NSBP & CO.
Chartered Accountants
Firm's Registration No.: 001075N

Sd/-
Sanjay Kumar Agrawal
Partner
Membership No.: 089090

Place: New Delhi

Date: 24th November 2025

On behalf of the Managing Committee of Chelmsford Club Limited

Sd/-
Anuj Chowdhry
Chairman
DIN: 00240289

Sd/-
Arun Verma
Hony. Secretary
DIN: 07266930

Place: New Delhi

Date: 24th November 2025

Sd/-
Vivek Sindhi
Hony. General Secretary
DIN: 03069573

Sd/-
Gautam Narula
Hony. Treasurer
DIN: 00282112

Sd/-
Puneet Bhasin
Secretary & CEO
PAN NO. AJFPB5658K



CHELMSFORD CLUB LIMITED



CHELMSFORD CLUB LIMITED

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NOMINATION FORM FOR MEMBER OF THE MANAGING COMMITTEE

The Secretary & CEO
Chelmsford Club Limited,
1, Raisina Road,
New Delhi-110001

I, hereby give notice that I desire to act*/propose name of Mr./Ms.....
.....Membership No.as a Member of the Managing Committee of the
Chelmsford Club Limited for the year 2025-26.

**I declare that I am capable of being appointed as a Director, on the date of AGM, in terms of Article 46 of the Articles
of Association of the Club and the Companies Act, 2013.

Signature _____
Name _____
(In Block Letters)
Membership No _____

Dated this _____ day of _____ 2025

* In case a member is proposing the name of any other member, then please delete the word "act" and also
write his/her Membership No. at the space provided for in the above para. However, if any member is
proposing himself then please delete the words "propose name of Mr. /Ms..... Membership
No.....".

** In case a member is proposing the name of any other member, the proposing member shall ensure that the
candidate's declaration is provided by the candidate in writing along with his consent; to the Club.



CHELMSFORD CLUB LIMITED



CHELMSFORD CLUB LIMITED

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NOMINATION FORM FOR THE POST OF THE PRESIDENT

**The Secretary & CEO
Chelmsford Club Limited,
1, Raisina Road,
New Delhi-110001**

****I declare that I am capable of being appointed as a President, on the date of AGM, in terms of Bye Laws 2 (22) of the club that I have not and shall not have attained the age of 70 years as on the date of AGM.**

I hereby give notice that I desire to act as the President of the Chelmsford Club Limited for the year 2025-26

Signature _____

Name _____

(In Block Letters)

Membership No _____

Dated this _____ day of _____ 2025